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翠華集團®
TSUI WAH GROUP

Tsui Wah Holdings Limited

翠華控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1314)

**TERM LOAN FACILITY IN THE PRINCIPAL AMOUNT OF HK\$30,000,000
AND
DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by Tsui Wah Holdings Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) announces that, on 28 August 2020, the Company has entered into a facility agreement with a licensed bank in Hong Kong (the “**Bank**” and the “**Facility Agreement**”, respectively) whereby the Bank makes available to Tsui Wah Efford Management Limited (“**TWEML**”), a wholly-owned subsidiary of the Company, a term loan facility (the “**Facility**”) for 36 months in the principal amount of HK\$30 million.

Under the terms of the Facility Agreement, TWEML has also executed a letter of undertaking in favour of the Bank (the “**Letter of Undertaking**”). Pursuant to the Letter of Undertaking, among others, it would be an event of default of the Facility Agreement if Mr. Lee Yuen Hong (“**Mr. Lee**”), the chairman of the Board (the “**Chairman**”) and an executive Director, ceases to be (i) the Chairman; and (ii) a controlling shareholder of the Company holding at least 30% of voting power at general meetings of the Company (the “**Event of Default**”).

If an Event of Default has occurred, the Bank may by notice to TWEML declare that (i) the advances under the Facility be cancelled; and/or (ii) all amounts outstanding under the Facility and all interest, fees and commissions shall immediately become due and payable.

The Company will, pursuant to the requirements of Rule 13.21 of the Listing Rules, make continuing disclosure in its subsequent interim and annual reports for so long as the Facility continues to exist.

For and on behalf of
Tsui Wah Holdings Limited
Sir Kwok Siu Man KR
Company Secretary

Hong Kong, 28 August 2020

As at the date of this announcement, the Board comprises the following members: (a) Mr. LEE Yuen Hong (Chairman), Mr. LEE Kun Lun Kenji (Group Chief Executive Officer) and Ms. LEE Yi Fang as executive Directors; (b) Mr. CHENG Chung Fan, Mr. WONG Chi Kin and Mr. YANG Dong John as non-executive Directors; and (c) Mr. GOH Choo Hwee, Mr. TANG Man Tsz and Mr. YIM Kwok Man as independent non-executive Directors.